



Retiring “Retirement” Frees Us To Soar In The Present

Pursestrings

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Dear Friends,

When OASDI (Old Age, Survivors and Disability Income) which we now call Social Security was enacted most workers didn't live past 70. Retirement for most people, then, was a fleeting concept at best. Workers' bodies just gave out or succumbed to disease and lifestyle ailments. The concept of retirement as a relatively long stage of life took hold in the 1980's as the boomers were turning 40 and started to think of their own mortality. Most of us will live well into our 80's and with the official retirement age between 65 and 67 a lot of people will live some 20 years or more. But will people really retire from the paycheck and seek a radically different life – one of leisure, community service or whatever? Today's person of retirement age has far more options than those who preceded IF they have enough saved to replace the paycheck. Since most don't, they continue to work.

Today's worker – you – are blessed with a golden opportunity. Put away 5%-10% of your pay for 30 years or so and you'll have a nest egg large enough to stop working, continue to work with extra cash to raise your standard of living or to work part time. If you don't have 30 years, start anyway. You'll be better off for it. So, retire “retirement” in favor of optionality! Once you start your savings program you will be amazed at how good you feel, both in the present and when you think about your future.

Thank you for investing with us,

Jim Pursley

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